

**ING Bank requirements for students who set up and already have accounts,
which the bank is required to apply in accordance with the law.**

The requirements of Polish law

Pursuant to the Act on counteracting money laundering and terrorist financing, we are obliged to apply financial security measures to our clients in a manner that takes into account the identified risks, scale, type and specificity of our business.

Financial security measures include in particular:

- 1) identification and verification of the client's identity,
- 2) determining the purpose and intended nature of the relationship with the bank,
- 3) monitoring the client's business relations, including:
 - a) obtaining information about the sources of property values at the client's disposal,
 - b) ensuring that the client's transactions are consistent with the bank's knowledge of the client, as well as of the type and scope of their activity.

In order to fulfil these obligations, we have introduced document requirements that the client must comply with in order to conclude a contract with us. Special requirements apply to clients who come from countries other than Poland, Switzerland and Great Britain as well as countries that do not belong to the European Union, the European Free Trade Agreement (EFTA), the European Economic Area (EEA).

The requirements we apply

The client should present a document that confirms their identity.

The documents we accept are: a passport or an ID card issued in the country of origin (the second option is limited to citizens of countries for which we have standard documents and therefore we can confirm the authenticity of the document).

In some cases, we may also ask the client for documents that confirm:

1. legal stay or residence in Poland, e.g.
 - for a Residence Card issued by the Republic of Poland,
 - for a visa issued by the Republic of Poland,
 - for a temporary residence permit in Poland,
 - for a certificate of residence from the city or commune office,
 - for an apartment lease contract,
 - for a certificate from the employer about the employee's accommodation,

2. income in Poland:

- for an employment contract or a certificate from the employer,
- for a certificate of receipt of the scholarship.

List of documents from point 1 and 2 is open. This means that we can accept or ask for other documents as well. It all depends on the individual assessment of the situation of a particular person.

The provisions of the act also impose other obligations on us. We also need to obtain information from clients after we enter into an account contract. It may happen that we need to contact the client to clarify, for example, the source of the property values at their disposal or to make sure of the truthfulness or completeness of the previously obtained identification data (including the PESEL number, but only if was given). We also need to explain the nature of some transactions, e.g. if they are directed to high-risk countries as defined by the European Commission in Directive 2015/849. These countries currently include, among others, Syria.

In such situations, we always contact the client to obtain this information.

Importantly, clients who use electronic banking and agreed to be sent correspondence via electronic banking are informed by us this way.

When we do not receive the required information from the client, we cannot comply with the requirements of the Act.

In such cases, the law unfortunately obliges us to terminate contract with the client. Before terminating contracts, we send the client a few reminder messages.

We terminate contracts only when the client does not respond to any of these messages.

Students should be aware that they should check their e-banking inbox regularly and respond to our requests.

In many cases, this will help avoid possible complications.

More information

More information about document requirements for clients can be found in the regulations and announcements, which we publish at: <https://www.ing.pl/indywidualni/tabele-i-regulaminy/regulaminy/rachunki-konta>.